

#### KOSSAN RUBBER INDUSTRIES BHD Company No. 48166-W

(Incorporated in Malaysia)

#### CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	UNAUDITED	AUDITED
	AS AT	AS AT
	30/06/2020	31/12/2019
ASSETS	RM '000	RM '000
Non-Current Assets	4 005 000	4 000 000
Property, plant & equipmen	1,205,026	1,206,888
Investment properties	5,223	101,921
Asset held for sale	96,698	0
Investment in joint venture Other investments	1,355 398	1,355 398
Goodwill on consolidation	4,926	4,926
Rights-of-use assets	119,531	108,761
Deferred tax assets	13,399	13,399
	1,446,556	1,437,648
Current Assets	1,440,000	1,407,040
Inventories	336,843	321,525
Trade receivables	445,405	395,816
Derivative financial assets	3,081	2,349
Other receivables	39,086	35,554
Cash and bank balances	376,513	162,250
	1,200,928	917,494
TOTAL ASSETS	2,647,484	2,355,142
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capita	323,885	323,885
Reserves	1,258,552	1,100,405
	1,582,437	1,424,290
Non-controlling interest:	28,483	26,721
Total Equity	1,610,920	1,451,011
Non-Current Liabilities		
Loans and borrowing:	141,942	163,291
Deferred tax liabilities	96,883	93,033
Lease liabilities	9,294	9,294
	248,119	265,618
Current Liabilities	·	
Trade and other payable:	372,945	253,178
Derivative financial liabilitie	0	0
Lease liabilities	15,159	3,582
Bank borrowings Term loans	353,820	324,743
Taxation	60,700 -14,179	77,200 -20,190
Taxation	788,445	638,513
Total liabilities	1,036,564	904,131
TOTAL EQUITY AND LIABILITIES	2,647,484	2,355,142
Net assets per share (sen)	123.35	110.98
	120.00	110.30

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 201!



#### KOSSAN RUBBER INDUSTRIES BHD Company No. 48166-W (Incorporated in Malaysia)

#### UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to equity holders of Company						
	Share Capital RM '000	Translation Reserve RM '000	Capital Reserve RM '000	Retained earnings RM '000	Total RM '000	Non- Controlling Interests RM '000	Total RM '000
Unaudited - for the period ended 30 June 2020							
At 01 January 2020	323,885	5,148	(397)	1,095,654	1,424,290	26,721	1,451,011
Dividends To owners of the Company	0	0	0	(38,368)	(38,368)	0	(38,368)
Foreign currency translation difference from foreign operations	0	655	0	0	655	0	655
Total comprehensive income for the period (cumulative)	0	0	0	195,860	195,860	1,762	197,622
At 30 June 2020	323,885	5,803	(397)	1,253,146	1,582,437	28,483	1,610,920
Unaudited - for the period ended 30 June 2019							
At 01 January 2019	323,885	4,950	(240)	986,269	1,314,864	27,510	1,342,374
Dividends To owners of the Company	0	0	0	(76,736)	(76,736)	0	(76,736)
Foreign currency translation difference from foreign operations	0	1,940	0	0	1,940	0	1,940
Total comprehensive income for the period (cumulative)	0	0	0	114,607	114,607	1,575	116,182
At 30 June 2019	323,885	6,890	(240)	1,024,140	1,354,675	29,085	1,383,760

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 201!



## KOSSAN RUBBER INDUSTRIES BHD

Company No. 48166-W (Incorporated in Malaysia)

# UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD		
	Current year Preceding Year		Current	Preceding	
	Quarter	Corresponding	Year	Year	
		Quarter	to Date	to Date	
	30/06/2020	30/06/2019	30/06/2020	30/06/2019	
_	RM '000	RM '000	RM '000	RM '000	
Revenue	701,680	550,533	1,313,144	1,112,001	
Operating expenses	(539,215)	(476,577)	(1,066,628)	(959,273)	
Other operating income	1,777	1,270	3,998	2,221	
Profit from operations	164,242	75,226	250,514	154,949	
Finance cost	(3,406)	(5,246)	(7,144)	(9,889)	
Profit before taxation	160,836	69,980	243,370	145,060	
Taxation	(28,484)	(13,271)	(45,748)	(28,878)	
Profit after taxation	132,352	56,709	197,622	116,182	
Other comprehensive income, net of tax					
- Exchange difference translatior	0	0	0	0	
Total comprehensive income for the period/yea	132,352	56,709	197,622	116,182	
Atttributable to:					
Equity shareholders of the Company	131,057	55,883	195,860	114,607	
Non-controlling interests	1,295	826	1,762	1,575	
	132,352	56,709	197,622	116,182	
Total comprehensive income for the period/yea atttributable to:	ır				
Equity shareholders of the Company	131,057	55,883	195,860	114,607	
Non-controlling interests	1,295	826	1,762	1,575	
	132,352	56,709	197,622	116,182	
Earnings per share attributed to					
equity holders of the Company					
Basic/diluted (sen)	10.25	4.37	15.31	8.96	

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2019



KOSSAN RUBBER INDUSTRIES BHD Company No. 48166-W

(Incorporated in Malaysia)

## NOTES TO UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Current Quarter Period ended 30/06/2020 RM '000	Current Financial Period ended 30/06/2020 RM '000
Other operating income		
Interest income	1,010	2,010
Rental income	153	274
Other income	614	1,714
Gain/(loss) in disposal of assets	-	-
Bad debts recovered	-	-
	1,777	3,998
Interest expenses	3,406	7,144
Depreciation	25,566	50,936
Provision for/write off of receivables	-	-
Provision for/write off of inventories	-	-
Gain/(loss) on disposal of unquoted investment	-	-
Gain/(loss) on disposal of properties	-	-
Impairment of assets	-	-
Foreign exchange gain/(loss) - realised	(976)	2,964
Foreign exchange gain/(loss) - unrealised	(15,854)	(1,701)
Gain/ (loss) on derivatives - unrealised	16,581	3,081
Exceptional items	-	-



## KOSSAN RUBBER INDUSTRIES BHD

Company No. 48166-W

(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

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30/06/202030/06/2019RM '000RM '000Net profit before taxation243,370Adjustment for non-cash itemsDepreciation50,936Interest income(2,010)Interest expenses7,1449,889Gain/(loss) form disposal of fixed assets000Impairment loss on trade receivables000Foreign exchange gain/(loss) - unrealised3(3,081)Gain/(loss) on derivatives - unrealised(3,081)Gain/(loss) on derivatives - unrealised(3,081)Share of losses of equity-accounted joint venture, net of tax0Impairment of assets(69,410)Operating profit before changes in working capital298,060Changes in Working Capital2288,060Changes in current liabilitie:122,848101/dends paid(38,368)Interest expenses(7,144)(9,889)Interest income2,010764Taxation paic(35,887)Investing activities221,010Stays54,928Investing activities0Proceed from disposal of fixed assets0Acquisition of additonal investments in subsidiary0Acquisition of property, plant and equipmen(49,074)Additional/(Repayment) of bank borrowings(8,772)K		Year to date	Year to date
RM '000RM '000Net profit before taxation243,370145,060Adjustment for non-cash items50,93645,376Depreciation50,03645,376Interest income(2,010)(764)Interest expenses7,1449,889Gain/(loss) from disposal of fixed assets00Foreign exchange gain/(loss) - unrealiser1,701(808)Gain/(loss) on derivatives - unrealised30801(1,025)Share of losses of equity-accounted joint venture, net of ta: Impairment of assets00Operating profit before changes in working capital298,0600Net change in current liabilitie:228,060197,728Changes in Working Capital(38,388)(76,736)Interest expenses(7,144)(9,889)Interest expenses(7,144)(9,889)Interest expenses(7,144)(9,889)Interest expenses(7,144)(9,889)Interest expenses(7,144)(9,889)Interest expenses(7,144)(9,889)Interest expenses(7,144)(9,889)Interest income2,010764Taxation paic(35,887)(24,974)Net cash from operating activities23,035(67,826)Financing activities000Acquisition of property, plant and equipmen(49,074)(122,754)Additional/(Repayment) of finance lease liabilitie00Additional/(Repayment) of finance lease liabilitie00A			
Net profit before taxation243,370145,060Adjustment for non-cash items Depreciation50,93645,376Interest income(2,010)(764)Interest expenses7,1449,889Gain/(loss) from disposal of fixed assets00Impairment loss on trade receivables00Foreign exchange gain/(loss) - unrealised(3,081)(1,025)Share of losses of equity-accounted joint venture, net of ta00Operating profit before changes in working capital298,060197,728Changes in Working Capital298,060197,728Net change in current assets(69,410)23,962Net change in current insibilitie:122,848(55,927)Cash from operating activities351,498165,763Dividends paid(38,868)(76,736)Interest expenses(7,144)(9,889)Interest expenses(7,144)(9,848)Interest income2,010764Taxation paid(38,587)(24,974)Net cash from operating activities272,10954,928Investing activities00Acquisition of additonal investments in subsidiary Additional/(Repayment) of finance lease liabilitie00Cash & cash equivalent at end of the perioc376,613153,128Cash & cash equivalent at end of the perioc376,613153,128Cash & cash equivalent at end of the perioc376,613153,128Less Deposits pledged to banks196,74741,481Short t			
Adjustment for non-cash items   50,936   45,376     Interest income   (2,010)   (764)     Interest expenses   7,144   9,889     Gain/(loss) from disposal of fixed assets   0   0     Interest expenses   1,701   (808)     Gain/(loss) on derivatives - unrealised   (3,081)   (1,025)     Share of losses of equity-accounted joint venture, net of ta:   0   0     Impairment of assets   (69,410)   23,962     Net change in current liabilitie:   122,848   (55,927)     Cash from operating activities   351,498   165,763     Dividends paid   (38,368)   (76,736)     Interest expenses   (7,144)   (9,889)     Interest income   2,010   764     Taxation paic   (35,887)   (24,974)     Net cash from operating activities   0   0     Acquisition of additonal investments in subsidiary   0   0     Acquisition of property, plant and equipmen   (49,074)   (122,754)     Acquisition of property, plant and equipmen   (49,074)   (67,826)     Financing activities   0   0   0 <		RM '000	RM '000
Depreciation50,93645,376Interest income(2,010)(764)Interest expenses7,1449,889Gain/(loss) from disposal of fixed assets00Impairment loss on trade receivables00Gain/(loss) on derivatives - unrealised(3,081)(1,025)Share of losses of equity-accounted joint venture, net of ta:00Impairment of assets00Operating profit before changes in working capital298,060197,728Changes in Working Capital298,060197,728Net change in current liabilities:122,848(55,927)Cash from operating activities351,498165,763Dividends paid(38,368)(76,736)Interest expenses(7,144)(9,889)Interest expenses(7,144)(9,889)Interest expenses(7,144)(9,889)Interest income2,010764Taxation paid(35,887)(24,974)Net cash from operating activities272,10954,928Investing activities000Acquisition of property, plant and equipmen(49,074)(122,754)Additional/(Repayment) of finance lease liabilitie0(439)Additional/(Repayment) of bank borrowings(8,772)75,078Net change in cash & cash equivalern214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at end of the perioc376,513153,128Cash & cash equivale	Net profit before taxation	243,370	145,060
Interest income(2,010)(764)Interest expenses7,1449,889Gain(Icoss) from disposal of fixed assets00Foreign exchange gain/(loss) - unrealised1,701(808)Gain/(loss) on derivatives - unrealised(3,081)(1,025)Share of losses of equity-accounted joint venture, net of ta:00Impairment of assets00Operating profit before changes in working capital298,060298,060197,728Changes in Working Capital228,060Net change in current assets(69,410)23,862Net change in current liabilitie:122,848(55,227)Cash from operating activities351,498165,763Dividends paid164,763(38,388)165,763Dividends paid164,763(24,974)Net cash from operating activities272,109174,4449,889165,76310,764174,444(9,889)164,763(24,974)Net cash from operating activities272,109174,4449,889165,763154,928164,215223,035165,7630164,215223,035165,763153,128174,1449,889174,443146,315174,443146,315175,07840,4010176,173153,128176,174146,315176,175146,315176,175146,315176,175146,315 </td <td></td> <td></td> <td></td>			
Interest expenses7,1449,889Gain/(loss) from disposal of fixed assets00Impairment loss on trade receivables0Gain/(loss) on derivatives - unrealised1,701(808)Gain/(losse) of equity-accounted joint venture, net of ta:00Impairment of assets00Operating profit before changes in working capital298,060197,728Changes in Working Capital298,060197,728Changes in working capital122,848(55,927)Cash from operating activities122,848(55,927)Cash from operating activities351,498165,763Dividends paid(38,88)(76,736)Interest expenses(7,144)(9,889)Interest income2,010764Taxation paid(35,887)(24,974)Net cash from operating activities272,10954,928Investing activities000Acquisition of additional investments in subsidiar)00Acquisition of property, plant and equipmen(49,074)(122,754)Additional/(Repayment) of bink borrowings(8,772)75,078Net change in cash & cash equivalen:214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at end of the period376,513153,128Cash & cash equivalent at end of the period376,513153,128Less Deposits pieldged to banks000	Depreciation	50,936	45,376
Interest expenses7,1449,889Gain/(loss) from disposal of fixed assets00Foreign exchange gain/(loss) - unrealised1,701(808)Gain/(loss) on derivatives - unrealised(3,081)(1,025)Share of losses of equity-accounted joint venture, net of ta:00Impairment of assets000Operating profit before changes in working capital298,060197,728Changes in Working Capital298,060197,728Net change in current assets(69,410)23,962Net change in current liabilities122,848(55,927)Cash from operating activities351,498165,763Dividends paid(38,368)(76,736)Interest expenses(7,144)(9,889)Interest income2,010764Taxation paic(35,887)(24,974)Net cash from operating activities272,10954,928Investing activities000Acquisition of additonal investments in subsidiar)00Acquisition of property, plant and equipmen(49,074)(122,754)Additional/(Repayment) of bank borrowings(8,772)75,078Net change in cash & cash equivalen:214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at end of the period376,513153,128Cash & cash equivalent at end of the period376,513153,128Less Deposits with licensed banks000 <td>Interest income</td> <td>(2,010)</td> <td>(764)</td>	Interest income	(2,010)	(764)
Gain/(loss) from disposal of fixed assets00Impairment loss on trade receivables00Foreign exchange gain/(loss) - unrealised(3,081)(1,025)Share of losses of equity-accounted joint venture, net of ta:00Impairment of assets00Operating profit before changes in working capital298,060197,728Changes in Working Capital298,060197,728Net change in current assets(69,410)23,962Net change in current liabilitie:122,848(165,927)Cash from operating activities351,498165,763Dividends paid(38,368)(76,736)Interest expenses(7,144)(9,889)Interest income2,010764Taxation paic(35,887)(24,974)Net cash from operating activities00Proceed from disposal of fixed assets00Acquisition of additonal investments in subsidiary00Acquisition of property, plant and equipmen(49,074)(122,754)Additional/(Repayment) of finance lease liabilitie0(439)Additional/(Repayment) of bank borrowings(8,772)75,078Refect of exchange rate fluctuations on cash held00Cash & cash equivalent at end of the perioc376,5131153,128Cash & cash equivalent at end of the period376,5131153,128Less Deposits piledged to banks000	Interest expenses		9,889
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Foreign exchange gain/(loss) - unrealised1,701(808)Gain/(loss) on derivatives - unrealised(3,081)(1,025)Share of losses of equity-accounted joint venture, net of ta:00Impairment of assets00Operating profit before changes in working capital298,060197,728Changes in Working Capital298,060197,728Net change in current assets(69,410)23,962Net change in current liabilitie:122,848(55,927)Cash from operating activities351,498165,763Dividends paid(38,368)(76,736)Interest expenses(7,144)(9,889)Interest income2,010764Taxation paic(35,887)(24,974)Net cash from operating activities272,10954,928Investing activities000Acquisition of additonal investments in subsidiary00Acquisition of property, plant and equipmen(49,074)(122,754)Z23,035(67,826)75,078Financing activities214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at end of the period376,513153,128Cash & bank balances179,766111,647Short term deposits with licensed banks196,74741,481Less Deposits pledged to banks000		0	
Gain/(loss) on derivatives - unrealised(3,081)(1,025)Share of losses of equity-accounted joint venture, net of ta: Impairment of assets00Operating profit before changes in working capital298,060197,728Changes in Working Capital298,060197,728Changes in working capital298,060197,728Changes in working capital23,962122,848Net change in current liabilitie:122,848(55,927)Cash from operating activities351,498165,763Dividends paid(38,368)(76,736)Interest expenses(7,144)(9,889)Interest income2,010764Taxation paic(35,887)(24,974)Net cash from operating activities272,10954,928Investing activities000Acquisition of additonal investments in subsidiary Acquisition of property, plant and equipmen(49,074) (122,754)(122,754)Financing activities00(439) Additional/(Repayment) of finance lease liabilitie Additional/(Repayment) of bank borrowings00Cash & cash equivalent at end of the period376,513153,128153,128Cash & bank balances179,766111,647 Short term deposits with licensed banks196,747 41,481 376,513153,128Less Deposits pledged to banks000			(808)
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Impairment of assets00Operating profit before changes in working capital298,060197,728Changes in Working CapitalNet change in current assets(69,410)23,962Net change in current liabilitie:122,848(55,927)Cash from operating activities351,498165,763Dividends paid(38,368)(76,736)Interest expenses(7,144)(9,889)Interest income2,010764Taxation paid(35,887)(24,974)Net cash from operating activities272,10954,928Investing activities00Acquisition of additonal investments in subsidiary00Acquisition of property, plant and equipmen(49,074)(122,754)Additional/(Repayment) of finance lease liabilitie0(439)Additional/(Repayment) of bank borrowings(8,772)75,078Net change in cash & cash equivalent214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at beginning of yeal162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & bank balances179,766111,647Short term deposits with licensed banks196,74741,481Users376,513153,128Less Deposits pledged to banks000		( , , ,	( , , ,
Operating profit before changes in working capital298,060197,728Changes in Working Capital Net change in current liabilitie:(69,410)23,962Net change in current liabilitie:122,848(55,927)Cash from operating activities351,498165,763Dividends paid(38,368)(76,736)Interest expenses(7,144)(9,889)Interest income2,010764Taxation paid(35,887)(24,974)Net cash from operating activities272,10954,928Investing activities000Acquisition of additonal investments in subsidiary Acquisition of property, plant and equipmen(49,074)(122,754)Additional/(Repayment) of finance lease liabilitie Additional/(Repayment) of bank borrowings00Cash & cash equivalent at beginning of year162,250146,315Cash & cash equivalent at end of the period Cash & bank balances179,766111,647Short term deposits with licensed banks196,74741,481Less Deposits pledged to banks000		-	0
Changes in Working Capital Net change in current liabilities   (69,410)   23,962     Net change in current liabilities   122,848   (55,927)     Cash from operating activities   351,498   185,763     Dividends paid   (38,368)   (76,736)     Interest expenses   (7,144)   (9,889)     Interest income   2,010   764     Taxation paic   (35,887)   (24,974)     Net cash from operating activities   272,109   54,928     Investing activities   0   0     Proceed from disposal of fixed assets   0   0     Acquisition of property, plant and equipmen   (49,074)   (122,754)     Additional/(Repayment) of finance lease liabilitie   0   (439)     Additional/(Repayment) of bank borrowings   (8,772)   75,078     Net change in cash & cash equivalent   214,263   6,813     Effect of exchange rate fluctuations on cash held   0   0     Cash & cash equivalent at end of the period   376,513   153,128     Cash & cash equivalent at end of the period   376,513   153,128     Less Deposits with licensed banks   196,747   41,481	•		197 728
Net change in current assets(69,410)23,962Net change in current liabilities122,848(55,927)Cash from operating activities351,498165,763Dividends paid(38,368)(76,736)Interest expenses(7,144)(9,889)Interest income2,010764Taxation paic(35,887)(24,974)Net cash from operating activities272,10954,928Investing activities00Acquisition of additonal investments in subsidiary00Acquisition of property, plant and equipmen(49,074)(122,754)Additional/(Repayment) of finance lease liabilitie0(439)Additional/(Repayment) of bank borrowings(8,772)75,078Net change in cash & cash equivalent214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at end of the period376,513153,128Cash & bank balances179,766111,647Short term deposits with licensed banks196,74741,481Less Deposits pledged to banks000	operating profit before enangee in working capital	200,000	107,720
Net change in current liabilitie:122,848(55,927)Cash from operating activities351,498165,763Dividends paid(38,368)(76,736)Interest expenses(7,144)(9,889)Interest income2,010764Taxation paid(35,887)(24,974)Net cash from operating activities272,10954,928Investing activities00Acquisition of additonal investments in subsidiary00Acquisition of property, plant and equipmen(49,074)(122,754)Additional/(Repayment) of finance lease liabilitie0(439)Additional/(Repayment) of bank borrowings214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at end of the period376,513153,128Cash & bank balances179,766111,647Short term deposits with licensed banks179,766111,647Less Deposits pledged to banks000			
Cash from operating activities351,498165,763Dividends paid(38,368)(76,736)Interest expenses(7,144)(9,889)Interest income2,010764Taxation paic(35,887)(24,974)Net cash from operating activities272,10954,928Investing activities00Acquisition of additonal investments in subsidiary00Acquisition of property, plant and equipmen(49,074)(122,754)Z23,035(67,826)(67,826)Financing activities00Additional/(Repayment) of finance lease liabilitie0(439)Additional/(Repayment) of bank borrowings(8,772)75,078Net change in cash & cash equivalen214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at beginning of yeai162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & bank balances179,766111,647Short term deposits with licensed banks196,74741,481Less Deposits pledged to banks000	Net change in current assets	(69,410)	23,962
Dividends paid(38,368)(76,736)Interest expenses(7,144)(9,889)Interest income2,010764Taxation paid(35,887)(24,974)Net cash from operating activities272,10954,928Investing activities00Acquisition of additonal investments in subsidiary Acquisition of property, plant and equipmen00Acquisition of property, plant and equipmen(49,074)(122,754)Financing activities Additional/(Repayment) of finance lease liabilitie Additional/(Repayment) of bank borrowings00Refect of exchange rate fluctuations on cash held000Cash & cash equivalent at beginning of year162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & bank balances 	Net change in current liabilitie:	122,848	(55,927)
Interest expenses(7,144)(9,889)Interest income2,010764Taxation paid(35,887)(24,974)Net cash from operating activities272,10954,928Investing activities00Acquisition of additonal investments in subsidiary00Acquisition of property, plant and equipmen(49,074)(122,754)Financing activities00(439)Additional/(Repayment) of finance lease liabilitie0(439)Additional/(Repayment) of bank borrowings(8,772)75,078Net change in cash & cash equivalen214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at beginning of yeal162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & bank balances179,766111,647Short term deposits with licensed banks00Less Deposits pledged to banks00	Cash from operating activities	351,498	165,763
Interest income Taxation paid2,010764Net cash from operating activities(35,887) 272,109(24,974)Net cash from operating activities272,10954,928Investing activities00Acquisition of additonal investments in subsidiary Acquisition of property, plant and equipmen00Ket change activities Additional/(Repayment) of finance lease liabilitie Additional/(Repayment) of bank borrowings00Net change in cash & cash equivalen000Cash & cash equivalent at beginning of yeal162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & bank balances Short term deposits with licensed banks179,766111,647 196,747Short term deposits pledged to banks00000	Dividends paid	(38,368)	(76,736)
Taxation paid(35,887)(24,974)Net cash from operating activities272,10954,928Investing activities00Proceed from disposal of fixed assets00Acquisition of additonal investments in subsidiary00Acquisition of property, plant and equipmen(49,074)(122,754)Financing activities00(439)Additional/(Repayment) of finance lease liabilitie0(439)Additional/(Repayment) of bank borrowings(8,772)75,078Net change in cash & cash equivalen214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at beginning of yeal162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & bank balances179,766111,647Short term deposits with licensed banks00Less Deposits pledged to banks00	Interest expenses	(7,144)	(9,889)
Net cash from operating activities272,10954,928Investing activities00Acquisition of additonal investments in subsidiary00Acquisition of property, plant and equipmen(49,074)(122,754)Financing activities00(439)Additional/(Repayment) of finance lease liabilitie0(439)Additional/(Repayment) of bank borrowings(8,772)75,078Net change in cash & cash equivalen214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at beginning of year162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & bank balances179,766111,647Short term deposits with licensed banks196,74741,481Jacks Deposits pledged to banks00	Interest income	2,010	764
Net cash from operating activities272,10954,928Investing activities00Acquisition of additonal investments in subsidiary00Acquisition of property, plant and equipmen(49,074)(122,754)Financing activities00(439)Additional/(Repayment) of finance lease liabilitie0(439)Additional/(Repayment) of bank borrowings(8,772)75,078Net change in cash & cash equivalen214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at beginning of year162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & bank balances179,766111,647Short term deposits with licensed banks196,74741,481Jacks Deposits pledged to banks00	Taxation paid	(35,887)	(24,974)
Proceed from disposal of fixed assets00Acquisition of additonal investments in subsidiary00Acquisition of property, plant and equipmen(49,074)(122,754)223,035(67,826)Financing activities0(439)Additional/(Repayment) of finance lease liabilitie0(439)Additional/(Repayment) of bank borrowings(8,772)75,078Net change in cash & cash equivalen214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at beginning of yeal162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & bank balances179,766111,647Short term deposits with licensed banks196,74741,481376,513153,12800			
Proceed from disposal of fixed assets00Acquisition of additonal investments in subsidiary00Acquisition of property, plant and equipmen(49,074)(122,754)223,035(67,826)Financing activities0(439)Additional/(Repayment) of finance lease liabilitie0(439)Additional/(Repayment) of bank borrowings(8,772)75,078Net change in cash & cash equivalen214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at beginning of yeal162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & bank balances179,766111,647Short term deposits with licensed banks196,74741,481376,513153,12800	Invecting activities		
Acquisition of additonal investments in subsidiary Acquisition of property, plant and equipmen00(49,074)(122,754)223,035(67,826)Financing activities Additional/(Repayment) of finance lease liabilitie Additional/(Repayment) of bank borrowings0(439)Net change in cash & cash equivalen214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at beginning of yeal162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & bank balances179,766111,647Short term deposits with licensed banks196,74741,481376,513153,12800	•	0	0
Acquisition of property, plant and equipmen(49,074)(122,754)Financing activities Additional/(Repayment) of finance lease liabilitie Additional/(Repayment) of bank borrowings0(439)Net change in cash & cash equivalen214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at beginning of yeal162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & cash equivalent at end of the period179,766111,647Short term deposits with licensed banks196,74741,481376,513153,12800			
Financing activities Additional/(Repayment) of finance lease liabilitie Additional/(Repayment) of bank borrowings0(439) (439) (439)Net change in cash & cash equivalen214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at beginning of yeal162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & cash equivalent at end of the period179,766111,647Short term deposits with licensed banks196,74741,481376,513153,12800		e e	-
Financing activities0(439)Additional/(Repayment) of finance lease liabilitie0(439)Additional/(Repayment) of bank borrowings(8,772)75,078Net change in cash & cash equivalen214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at beginning of year162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & cash equivalent at end of the period179,766111,647Short term deposits with licensed banks196,74741,481376,513153,12800	Acquisition of property, plant and equipment	/	
Additional/(Repayment) of finance lease liabilitie0(439)Additional/(Repayment) of bank borrowings(8,772)75,078Net change in cash & cash equivalen214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at beginning of year162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & cash equivalent at end of the period179,766111,647Short term deposits with licensed banks196,74741,481376,513153,12800	Einancing activities	223,035	(07,020)
Additional/(Repayment) of bank borrowings(8,772)75,078Net change in cash & cash equivalen214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at beginning of year162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & cash equivalent at end of the period179,766111,647Short term deposits with licensed banks196,74741,481376,513153,12800	•	0	(439)
Net change in cash & cash equivalen214,2636,813Effect of exchange rate fluctuations on cash held00Cash & cash equivalent at beginning of year162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & cash equivalent at end of the period179,766111,647Cash & bank balances179,766111,647Short term deposits with licensed banks196,74741,481376,513153,12800			( )
Cash & cash equivalent at beginning of year162,250146,315Cash & cash equivalent at end of the period376,513153,128Cash & cash equivalent at end of the period179,766111,647Cash & bank balances179,766111,647Short term deposits with licensed banks196,74741,481Uses Deposits pledged to banks00		214,263	
Cash & cash equivalent at end of the period376,513153,128Cash & cash equivalent at end of the period179,766111,647Cash & bank balances179,766111,647Short term deposits with licensed banks196,74741,481Uses Deposits pledged to banks00	Effect of exchange rate fluctuations on cash held	0	0
Cash & cash equivalent at end of the periodCash & bank balances179,766Short term deposits with licensed banks196,74741,481376,513Uses Deposits pledged to banks0	Cash & cash equivalent at beginning of year	162,250	146,315
Cash & bank balances179,766111,647Short term deposits with licensed banks196,74741,481376,513376,513153,128Less Deposits pledged to banks00	Cash & cash equivalent at end of the period	376,513	153,128
Cash & bank balances179,766111,647Short term deposits with licensed banks196,74741,481376,513376,513153,128Less Deposits pledged to banks00	Cash & cash equivalent at end of the period		
Short term deposits with licensed banks196,74741,481376,513153,128Less Deposits pledged to banks00		179,766	111.647
376,513     153,128       Less Deposits pledged to banks     0     0	Short term deposits with licensed banks	196,747	
Less Deposits pledged to banks 0 0		376,513	
	Less Deposits pledged to banks		
	· · -	376,513	153,128

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunctior with the Audited Annual Financial Statements for the year ended 31 December 2015